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IICA (Indian Institute of Corporate Affairs)

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India wants a $30 trillion economy by 2047. One small institute in Manesar, Haryana, has spent 18 years training the people meant to keep corporate India honest along the way. This lesson explains what IICA does and why it was in the news in July 2026.

> **Parent** Ministry of Corporate Affairs.
> **Registered** 12 September 2008.
> **Base** IMT Manesar, Gurugram, Haryana.
> **Trains** ICLS officers.

IICA: Indian Institute of Corporate Affairs.

ICLS: Indian Corporate Law Service.

NCRBC: National Conference on Responsible Business Conduct.

PGIP: Post Graduate Insolvency Programme.

1 Chapter 1: What IICA Is

Must Know

An autonomous body under MCA

- The Indian Institute of Corporate Affairs (IICA) is an autonomous institution under the Ministry of Corporate Affairs.
- On 12 September 2008, it was registered as a society under the Societies Registration Act, 1860.
- Its headquarters are at IMT Manesar, Gurugram, Haryana.

A three-part job

- IICA works as a think-tank.
- It is also a capacity-building body.
- And it is a service-delivery institute for corporate regulation, governance and sustainable business.

Training the officers who enforce the law

- IICA gives induction and in-service training to Indian Corporate Law Service (ICLS) officers.
- This gives it a dual role. It shapes corporate policy ideas, and it produces the civil servants who enforce them.
- Read more: Corporate Governance and Business Ethics. IICA is the institution that trains officers on these ideas.

Remember: IICA = autonomous, under MCA, registered 12 Sep 2008, Manesar, trains ICLS.

> **Quick check 1.** IICA is an autonomous institution under the Ministry of Corporate Affairs. *(True or False?)* See answer ↓

2 Chapter 2: What IICA Runs Day to Day

Good to Know

The CSR foundation

- Beyond conferences, IICA houses and manages the National Foundation for Corporate Social Responsibility (NFCSR).
- NFCSR is a national-level body.
- It gives policy advocacy and research support to the Ministry of Corporate Affairs.

- Its focus is how India's CSR law works in practice.

The insolvency link

- IICA also runs a Post Graduate Insolvency Programme (PGIP).
- It trains Insolvency Professionals, who work under the Insolvency and Bankruptcy Code.
- Read more: Insolvency and Bankruptcy Code (IBC) and IBBI: Insolvency and Bankruptcy Board of India.

> **Quick check 2.** IICA is a statutory body created by an Act of Parliament. *(True or False?)* See answer ↓

> **Think it through: Think it through: why register as a society?**
>
> A society is a flexible body. It can mix research, training and outreach without the rigid structure of a regulator. IICA does advice and training, not enforcement.

3 Chapter 3: NCRBC 2026

Current Affairs

The 4th conference

- On 15–16 July 2026, IICA's School of Business Environment (SBE) hosted NCRBC 2026 in New Delhi.
- NCRBC stands for National Conference on Responsible Business Conduct. This was its 4th edition.
- The theme was "ESG-led Transformation for Viksit Bharat."

A $30 trillion argument

- The conference argued that India's aim of a $30 trillion economy by 2047 needs a shift in ESG's role.
- Environmental, Social and Governance principles must move beyond regulatory compliance.
- The aim was to build actionable pathways for embedding ESG as a core pillar of growth towards Viksit Bharat by 2047.

Who partnered

- **Lead Partners:** UNICEF, Partners in Change, and ACCA (Association of Chartered Certified Accountants).
- **Associate Partners:** the Institute of Chartered Accountants of India (ICAI) and the Global Alliance for Improved Nutrition (GAIN).
- **Session Partners:** UN Women, CEEW, WRI India and the International Labour Organisation (ILO).
- Read more: Institute of Chartered Accountants of India (ICAI).

What the partner list tells us

- The partners span UN agencies, professional bodies and industry groups.
- That range shows “responsible business conduct” is no longer a narrow compliance topic.
- The institute is 18 years old, yet this is only its 4th national conference on ESG.
- So ESG became a formal governance priority fairly recently, even though the institute predates the term’s popularity.

> **Quick check 3.** NCRBC 2026 was the 4th edition of IICA’s National Conference on Responsible Business Conduct. *(True or False?)* See answer ↓

4 Chapter 4: Eighth PGIP Batch

Current Affairs

Inaugurated on 21 July 2026

- IICA inaugurated the eighth batch of its Post Graduate Insolvency Programme for the 2026–28 session. (Source: PIB, 21 Jul 2026.)
- The programme fast-tracks registration as an Insolvency Professional.
- It waives the usual 10-year experience requirement.
- Former Supreme Court judge Justice Ashok Bhushan and IBBI Chairperson Ravi Mittal attended.
- The batch adds new emphasis on AI-enabled learning, financial modelling and structured finance.

Quick check 4. The PGIP fast-tracks registration as an Insolvency Professional by waiving the 10-year experience rule. *(True or False?)* See answer ↓

Quick Q&A

- **Parent ministry?** Corporate Affairs.
- **Registered?** 12 Sep 2008.
- **Trains which service?** ICLS.
- **NCRBC 2026 edition?** 4th.
- **NFCSR does?** CSR policy support to MCA.

Practice MCQs

1. The Indian Institute of Corporate Affairs (IICA) is an autonomous institution under which ministry?

A. The Ministry of Commerce and Industry

B. The Ministry of Finance

C. The Ministry of Corporate Affairs

D. NITI Aayog

See answer ↓

2. IICA is headquartered at which location?

A. Bengaluru's Whitefield

B. New Delhi's Lodhi Road

C. Mumbai's Bandra-Kurla Complex

D. IMT Manesar, Gurugram

See answer ↓

3. IICA delivers induction and in-service training to officers of which service?

A. The Indian Revenue Service (IRS)

B. The Indian Economic Service (IES)

C. The Indian Corporate Law Service (ICLS)

D. The Indian Administrative Service (IAS)

See answer ↓

4. IICA's School of Business Environment hosted NCRBC 2026 on 15-16 July 2026. What was its theme?

A. Financial Inclusion and Growth

B. Make in India 2.0

C. ESG-led Transformation for Viksit Bharat

D. Digital Governance for a New India

See answer ↓

5. NCRBC 2026 argued that ESG principles must move beyond regulatory compliance to support which national goal?

A. A $10 trillion economy by 2030

B. Zero poverty by 2035

C. A $30 trillion economy by 2047

D. 100% renewable energy by 2030

See answer ↓

6. IICA inaugurated the eighth batch of its Post Graduate Insolvency Programme (PGIP), for the 2026-28 session, on which date?

A. 21 July 2026

B. 15 January 2026

C. 29 April 2026

D. 5 August 2026

See answer ↓

7. Completing the two-year full-time PGIP waives which usual requirement for registering as an Insolvency Professional?

A. The minimum age requirement

B. The written examination requirement

C. The professional membership fee

D. The 10-year work experience requirement

See answer ↓

8. Which former NCLAT Chairperson and ex-Supreme Court judge attended the eighth PGIP batch's inauguration?

A. Justice Ashok Bhushan

B. Justice A.K. Sikri

C. Justice N.V. Ramana

D. Justice U.U. Lalit

See answer ↓

Answer Key

1. **C.** IICA is an autonomous institution under the Ministry of Corporate Affairs, registered as a society on 12 September 2008. ↑ Q1
2. **D.** IICA is headquartered at IMT Manesar, Gurugram, Haryana. ↑ Q2
3. **C.** IICA trains officers of the Indian Corporate Law Service (ICLS), both at induction and in-service. ↑ Q3
4. **C.** NCRBC 2026's theme was 'ESG-led Transformation for Viksit Bharat,' its 4th edition since the conference began. ↑ Q4
5. **C.** NCRBC 2026 argued ESG must move beyond compliance to help India reach its aspiration of a $30 trillion economy by 2047. ↑ Q5
6. **A.** IICA inaugurated the eighth PGIP batch on 21 July 2026, for the 2026-28 academic session. ↑ Q6
7. **D.** PGIP fast-tracks Insolvency Professional registration, waiving the standard 10-year experience requirement for its graduates. ↑ Q7
8. **A.** Justice Ashok Bhushan, former NCLAT Chairperson and former Supreme Court judge, attended alongside IBBI Chairperson Ravi Mittal. ↑ Q8

Quick-check answers

1. **True.** ↑ 1
2. **False.** ↑ 2
3. **True.** ↑ 3
4. **True.** ↑ 4

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